

# NEWTON CENTRAL SCHOOL

## ANNUAL FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### School Directory

<b>Ministry Number:</b>	1392
<b>Principal:</b>	Bryan Rehutai
<b>School Address:</b>	Monmouth St, Grey Lynn, Auckland 1021
<b>School Postal Address:</b>	Monmouth St, Grey Lynn, Auckland 1021
<b>School Phone:</b>	09-3786883
<b>School Email:</b>	<a href="mailto:admin@newton.school.nz">admin@newton.school.nz</a>

#### Members of the Board:

<b>Name</b>	<b>Position</b>	<b>How Position Gained</b>	<b>Term Expired/ Expires</b>
Bryan Rehutai	Principal	Appointed	indefinite
Chris Carrington	Treasurer	Co-opted	May 2025
Dena Jacobs	Parent Representative	Co-opted	May 2025
Elizabeth Elvy	Secretary	Appointed	May 2025
Fa'amanu Akeripa	Parent Representative	Elected	May 2025
Hannah Andrews	Co-Chair	Re-Elected	Resigned Dec 2023
Ian Howard	Parent Representative	Elected	May 2025
Margie Tukerangi	Co-Chair	Co-opted	May 2025
Moa Haar-Simmonds	Parent Representative	Co-opted	May 2025
Sian Clancy	Parent Representative	Elected	Resigned Nov 2023
Trudi Kareko	Staff Rep	Elected	May 2025

M & M Accounting and Business Consultants Limited

# NEWTON CENTRAL SCHOOL

Annual Financial Statements - For the year ended 31 December 2023

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# Newton Central School

## Statement of Responsibility

For the year ended 31 December 2023

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the Principal and others, as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2023 fairly reflects the financial position and operations of the school.

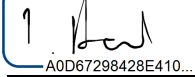
The School's 2023 financial statements are authorised for issue by the Board.

Ian Howard

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Full Name of Presiding Member

DocuSigned by:



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Signature of Presiding Member

05 June 2024

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Date:

Bryan Rehutai

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Full Name of Principal

DocuSigned by:



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Signature of Principal

31 May 2024

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Date:

# Newton Central School

## Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
<b>Revenue</b>				
Government Grants	2	4,297,560	4,104,991	4,492,199
Locally Raised Funds	3	212,693	181,224	146,229
Interest		34,418	8,750	8,680
<b>Total Revenue</b>		<b>4,544,671</b>	<b>4,294,965</b>	<b>4,647,108</b>
<b>Expense</b>				
Locally Raised Funds	3	85,386	81,500	24,135
Learning Resources	4	2,747,567	2,584,229	2,745,634
Administration	5	268,584	269,021	311,635
Interest		1,301	3,000	1,655
Property	6	1,304,850	1,350,283	1,428,950
Loss on Disposal of Property, Plant and Equipment		372	-	21,803
<b>Total Expense</b>		<b>4,408,060</b>	<b>4,288,033</b>	<b>4,533,812</b>
<b>Net Surplus / (Deficit) for the year</b>		<b>136,611</b>	<b>6,932</b>	<b>113,296</b>
Other Comprehensive Revenue and Expense		-	-	-
<b>Total Comprehensive Revenue and Expense for the Year</b>		<b>136,611</b>	<b>6,932</b>	<b>113,296</b>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

# Newton Central School

## Statement of Changes in Net Assets/Equity

For the year ended 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
<b>Equity at 1 January</b>		605,725	605,724	472,929
Total comprehensive revenue and expense for the year		136,611	6,932	113,296
Contributions from / (Distributions to) the Ministry of Education		-	-	-
Contribution - Furniture and Equipment Grant		20,615	-	19,500
<b>Equity at 31 December</b>		762,951	612,656	605,725
Accumulated comprehensive revenue and expense		762,951	612,656	605,725
Reserves		-	-	-
<b>Equity at 31 December</b>		762,951	612,656	605,725

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

# Newton Central School

## Statement of Financial Position

As at 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
<b>Current Assets</b>				
Cash and Cash Equivalents	7	184,847	185,500	298,241
Accounts Receivable	8	212,755	207,000	314,636
GST Receivable		26,228	20,000	-
Prepayments		-	-	2,348
Inventories	9	1,661	2,000	4,218
Investments	10	504,461	409,186	302,360
Funds Receivable for Capital Works Projects	16	55,508	-	-
		<u>985,460</u>	<u>823,686</u>	<u>921,803</u>
<b>Current Liabilities</b>				
GST Payable		-	-	1,845
Accounts Payable	12	331,423	315,000	391,484
Revenue Received in Advance	13	34,008	38,480	59,096
Provision for Cyclical Maintenance	14	4,050	4,050	43,335
Finance Lease Liability	15	6,945	7,000	9,392
Funds held for Capital Works Projects	16	22,206	25,000	-
		<u>398,632</u>	<u>389,530</u>	<u>505,152</u>
<b>Working Capital Surplus/(Deficit)</b>		586,828	434,156	416,651
<b>Non-current Assets</b>				
Property, Plant and Equipment	11	224,139	225,000	219,401
		<u>224,139</u>	<u>225,000</u>	<u>219,401</u>
<b>Non-current Liabilities</b>				
Provision for Cyclical Maintenance	14	41,855	40,000	25,958
Finance Lease Liability	15	6,161	6,500	4,370
		<u>48,016</u>	<u>46,500</u>	<u>30,328</u>
<b>Net Assets</b>		<u>762,952</u>	<u>612,656</u>	<u>605,725</u>
<b>Equity</b>		<u>762,952</u>	<u>612,656</u>	<u>605,725</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

# Newton Central School

## Statement of Cash Flows

For the year ended 31 December 2023

	Note	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
<b>Cash flows from Operating Activities</b>				
Government Grants		1,072,640	974,774	1,062,472
Locally Raised Funds		226,898	190,721	163,586
International Students		9,953	20,000	-
Goods and Services Tax (net)		(28,073)	(21,845)	936
Payments to Employees		(748,489)	(736,101)	(624,279)
Payments to Suppliers		(404,487)	(384,396)	(367,489)
Interest Paid		(1,301)	(3,000)	(1,655)
Interest Received		32,114	5,583	7,094
Net cash from/(to) Operating Activities		159,255	45,736	240,665
<b>Cash flows from Investing Activities</b>				
Purchase of Property Plant & Equipment (and Intangibles)		(52,668)	(84,310)	(118,910)
Purchase of Investments		(202,101)	(106,826)	97,640
Net cash from/(to) Investing Activities		(254,769)	(191,136)	(21,270)
<b>Cash flows from Financing Activities</b>				
Furniture and Equipment Grant		20,615	-	19,500
Finance Lease Payments		(5,193)	7,659	(6,378)
Funds Administered on Behalf of Other Parties		(33,302)	25,000	(979)
Net cash from/(to) Financing Activities		(17,880)	32,659	12,143
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(113,394)</b>	<b>(112,741)</b>	<b>231,538</b>
Cash and cash equivalents at the beginning of the year	7	298,241	298,241	66,703
<b>Cash and cash equivalents at the end of the year</b>	7	<b>184,847</b>	<b>185,500</b>	<b>298,241</b>

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

# **Newton Central School**

## **Notes to the Financial Statements**

### **For the year ended 31 December 2023**

#### **1. Statement of Accounting Policies**

##### **a) Reporting Entity**

Newton Central School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

##### **b) Basis of Preparation**

###### ***Reporting Period***

The financial statements have been prepared for the period 1 January 2023 to 31 December 2023 and in accordance with the requirements of the Education and Training Act 2020.

###### ***Basis of Preparation***

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

###### ***Financial Reporting Standards Applied***

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

###### ***PBE Accounting Standards Reduced Disclosure Regime***

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

###### ***Measurement Base***

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

###### ***Presentation Currency***

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

###### ***Specific Accounting Policies***

The accounting policies used in the preparation of these financial statements are set out below.



### ***Critical Accounting Estimates And Assumptions***

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

#### *Cyclical maintenance*

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 14.

#### *Useful lives of property, plant and equipment*

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment, as disclosed in the significant accounting policies, are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

### ***Critical Judgements in applying accounting policies***

Management has exercised the following critical judgements in applying accounting policies:

#### *Classification of leases*

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee.

Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 15. Future operating lease commitments are disclosed in note 21.

#### *Recognition of grants*

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

## **c) Revenue Recognition**

### ***Government Grants***

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives:

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

### ***Other Grants where conditions exist***

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

### ***Donations, Gifts and Bequests***

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met, funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

### ***Interest Revenue***

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

## **d) Finance Lease Payments**

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

## **e) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

**f) Accounts Receivable**

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education. Therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

**g) Inventories**

Inventories are consumable items held for sale and are comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

**h) Investments**

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is material.

**i) Property, Plant and Equipment**

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value, as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

***Finance Leases***

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

**Depreciation**

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements	10–75 years
Furniture and equipment	10–15 years
Information and communication technology	04-05 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

**j) Accounts Payable**

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

**k) Employee Entitlements***Short-term employee entitlements*

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date and annual leave earned, by non teaching staff, but not yet taken at balance date.

*Long-term employee entitlements*

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

**l) Revenue Received in Advance**

Revenue received in advance relates to fees received from grants received from Trusts where there are unfulfilled obligations for the School to provide services in the future. The fees or grants are recorded as revenue as the obligations are fulfilled and the fees or grants are earned.

**m) Funds held for Capital works**

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose. As such, these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

#### **n) Provision for Cyclical Maintenance**

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a 7 to 10 year period. The economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

#### **o) Financial Instruments**

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

#### **p) Goods and Services Tax (GST)**

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

#### **q) Budget Figures**

The budget figures are extracted from the School budget that was approved by the Board.

#### **r) Services received in-kind**

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

## 2. Government Grants

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Government Grants - Ministry of Education	1,075,252	971,371	1,086,097
Teachers' Salaries Grants	2,137,312	2,000,000	2,224,916
Use of Land and Buildings Grants	1,084,996	1,133,620	1,181,186
	<u>4,297,560</u>	<u>4,104,991</u>	<u>4,492,199</u>

The school has opted in to the donations scheme for this year. Total amount received was \$47,931

## 3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
<b>Revenue</b>			
Donations & Bequests	37,001	3,000	40,660
Fees for Extra Curricular Activities	60,902	53,400	15,388
Trading	58,140	62,974	48,583
Fundraising & Community Grants	25,653	30,500	27,248
Other Revenue	21,045	11,350	14,350
International Student Fees	9,952	20,000	-
	<u>212,693</u>	<u>181,224</u>	<u>146,229</u>
<b>Expense</b>			
Extra Curricular Activities Costs	64,120	45,100	9,630
Trading	108	400	222
Other Locally Raised Funds Expenditure	19,306	25,390	13,125
International Student - Employee Benefits - Salaries	257	3,510	1,094
International Student - Other Expenses	1,595	7,100	64
	<u>85,386</u>	<u>81,500</u>	<u>24,135</u>
<i>Surplus/ (Deficit) for the year Locally Raised Funds</i>	<u>127,307</u>	<u>99,724</u>	<u>122,094</u>

## 4. Learning Resources

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Curricular	51,704	47,484	64,693
Information and Communication Technology	16,323	19,890	20,118
Library Resources	3,215	2,100	1,895
Employee Benefits - Salaries	2,572,746	2,404,903	2,538,004
Staff Development	45,469	39,062	52,013
Depreciation	58,110	70,790	68,911
	<u>2,747,567</u>	<u>2,584,229</u>	<u>2,745,634</u>

**5. Administration**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>\$</b>	<b>(Unaudited)</b>	<b>\$</b>
		<b>\$</b>	
Audit Fees	8,034	8,740	9,186
Board Fees	3,925	3,520	3,760
Board Expenses	20,176	5,200	19,815
Communication	1,651	4,200	2,953
Consumables	20,688	17,620	17,563
Legal Fees	339	-	339
Other	18,235	14,330	13,553
Employee Benefits - Salaries	179,859	198,399	232,240
Insurance	5,616	5,012	3,538
Service Providers, Contractors and Consultancy	10,061	12,000	8,688
	<u>268,584</u>	<u>269,021</u>	<u>311,635</u>

**6. Property**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>\$</b>	<b>(Unaudited)</b>	<b>\$</b>
		<b>\$</b>	
Caretaking and Cleaning Consumables	15,599	12,100	11,561
Cyclical Maintenance	2,977	20,000	41,423
Grounds	11,812	8,500	7,506
Heat, Light and Water	24,316	27,700	27,688
Repairs and Maintenance	28,049	19,500	37,359
Use of Land and Buildings	1,084,996	1,133,620	1,181,186
Security	3,298	2,600	1,782
Employee Benefits - Salaries	133,803	126,263	120,445
	<u>1,304,850</u>	<u>1,350,283</u>	<u>1,428,950</u>

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

**7. Cash and Cash Equivalents**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Bank Accounts	184,847	185,500	298,241
Cash and cash equivalents for Statement of Cash Flows	<u>184,847</u>	<u>185,500</u>	<u>298,241</u>

Of the \$184,847 Cash and Cash Equivalents, \$22,206 is held by the School on behalf of the Ministry of Education. These funds have been provided by the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2024 on Crown owned school buildings.

**8. Accounts Receivable**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Receivables	2,868	2,000	3,474
Receivables from the Ministry of Education	-	-	63,250
Interest Receivable	4,137	5,000	1,833
Teacher Salaries Grant Receivable	205,750	200,000	246,079
	<u>212,755</u>	<u>207,000</u>	<u>314,636</u>
Receivables from Exchange Transactions	7,005	7,000	5,307
Receivables from Non-Exchange Transactions	205,750	200,000	309,329
	<u>212,755</u>	<u>207,000</u>	<u>314,636</u>

**9. Inventories**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Stationery	278	300	296
School Uniforms	1,383	1,700	3,922
	<u>1,661</u>	<u>2,000</u>	<u>4,218</u>

**10. Investments**

The School's investment activities are classified as follows:

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Current Asset			
Short-term Bank Deposits	504,461	409,186	302,360
Total Investments	<u>504,461</u>	<u>409,186</u>	<u>302,360</u>



**11. Property, Plant and Equipment**

	Opening Balance (NBV)	Additions	Disposals	Impairment/loss	Depreciation	Total (NBV)
<b>2023</b>	\$	\$	\$	\$	\$	\$
Buildings	11,587	12,640	-	-	(650)	<b>23,577</b>
Furniture and Equipment	162,666	25,552	(372)	-	(29,972)	<b>157,874</b>
Information and Communication Technology	25,758	14,144	-	-	(17,506)	<b>22,396</b>
Leased Assets	11,396	10,552	-	-	(8,956)	<b>12,992</b>
Library Resources	7,994	331	-	-	(1,026)	<b>7,299</b>
<b>Balance at 31 Dec 2023</b>	<b>219,401</b>	<b>63,219</b>	<b>(372)</b>	<b>-</b>	<b>(58,110)</b>	<b>224,138</b>

The net carrying value of assets under a finance lease in 2023 is \$12,992 (2022: \$11,396).

	2023	2023	2023	2022	2022	2022
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Buildings	25,519	(1,942)	<b>23,577</b>	12,879	(1,292)	<b>11,587</b>
Furniture and Equipment	464,769	(306,895)	<b>157,874</b>	484,063	(321,397)	<b>162,666</b>
Information and Communication Technology	183,087	(160,691)	<b>22,396</b>	214,079	(188,321)	<b>25,758</b>
Leased Assets	47,730	(34,737)	<b>12,993</b>	57,921	(46,525)	<b>11,396</b>
Library Resources	59,655	(52,356)	<b>7,299</b>	59,324	(51,330)	<b>7,994</b>
<b>Balance at 31 Dec 2023</b>	<b>780,760</b>	<b>(556,621)</b>	<b>224,139</b>	<b>828,266</b>	<b>(608,865)</b>	<b>219,401</b>

**12. Accounts Payable**

	2023 Actual	2023 Budget (Unaudited)	2022 Actual
	\$	\$	\$
Creditors	42,043	35,000	51,200
Accruals	14,740	15,000	14,971
Banking Staffing Overuse	-	-	11,208
Employee Entitlements - Salaries	262,674	250,000	279,419
Employee Entitlements - Leave Accrual	11,966	15,000	34,686
	<b>331,423</b>	<b>315,000</b>	<b>391,484</b>
Payables for Exchange Transactions	331,423	315,000	391,484
	<b>331,423</b>	<b>315,000</b>	<b>391,484</b>

The carrying value of payables approximates their fair value.

**13. Revenue Received in Advance**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Grants in Advance - Ministry of Education	-	-	48,639
Other revenue in Advance	34,008	38,480	10,457
	<u>34,008</u>	<u>38,480</u>	<u>59,096</u>

**14. Provision for Cyclical Maintenance**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Provision at the Start of the Year	69,293	25,958	96,829
Adjustment to the Provision During the Year	21,358	18,092	(27,536)
Other Adjustments	(44,746)	-	-
Provision at the End of the Year	<u>45,905</u>	<u>44,050</u>	<u>69,293</u>
Cyclical Maintenance - Current	4,050	4,050	43,335
Cyclical Maintenance - Non current	41,855	40,000	25,958
	<u>45,905</u>	<u>44,050</u>	<u>69,293</u>

**15. Finance Lease Liability**

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
No Later than One Year	7,816	7,500	9,392
Later than One Year and no Later than Five Years	6,573	7,500	4,370
Later than Five Years	-	-	-
Future Finance Charges	(1,283)	(1,500)	-
	<u>13,106</u>	<u>13,500</u>	<u>13,762</u>
<b>Represented by</b>			
Finance lease liability - Current	6,945	7,000	9,390
Finance lease liability - Non current	6,161	6,500	4,370
	<u>13,106</u>	<u>13,500</u>	<u>13,762</u>

## 16. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents in note 7.

	2023	Opening Balances \$	Receipts from MOE \$	Payments \$	Board Contributions \$	Closing Balances \$
Emergency Drainage Project		-	80,000	(125,082)	-	(45,082)
Replace Carpet & Vinyl		-	18,000	(18,901)	-	(901)
Heat Pump Installation		-	-	(2,400)	-	(2,400)
Toilet Upgrade		-	17,469	(2,400)	-	15,069
Distribution & Subfloor Vent		-	-	(7,125)	-	(7,125)
Pool Remedial		-	45,000	(37,863)	-	7,137
Totals		-	160,469	(193,771)	-	(33,302)

### Represented by:

Funds Held on Behalf of the Ministry of Education	22,206
Funds Receivable from the Ministry of Education	(55,508)

	2022	Opening Balances \$	Receipts from MOE \$	Payments \$	Board Contributions \$	Closing Balances \$
Block 8 ILE	Completed	(18,559)	28,481	(9,350)	(572)	-
Playground Upgrade	Completed	17,029	11,392	(89,719)	61,298	-
Shade Structure	In progress	1,638	-	(1,638)	-	-
Totals		108	39,873	(100,707)	60,726	-

### Represented by:

Funds Held on Behalf of the Ministry of Education	-
Funds Receivable from the Ministry of Education	-

## 17. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length. Bright Street Studios Limited did the school re-banding/school vision work. The business is owned by Ian Howard, BOT member and his wife, Sarah-Dawn Howard,

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

**18. Remuneration***Key management personnel compensation*

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	<b>2023 Actual \$</b>	<b>2022 Actual \$</b>
Remuneration	3,925	3,760
<i>Leadership Team</i>		
Remuneration	497,262	394,637
Full-time equivalent members	4.00	3.00
Total key management personnel remuneration	501,187	398,397

There are 10 members of the Board excluding the Principal. The Board held 9 full meetings and one emergency meeting during the year. The Board also has Finance (2 members) and Property (2 members) teams. In addition, the Principal and the 2 Co-Presiding members met 8 times prior to full Board meetings; as did the Finance team. The Property team met once.

*Principal 1*

The total value of remuneration paid or payable to the Principal was in the following bands:

	<b>2023 Actual \$000</b>	<b>2022 Actual \$000</b>
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	150-160	170-180
Benefits and Other Emoluments	4-5	5-6

*Other Employees*

The number of other employees with remuneration greater than \$100,000 was in the following bands:

<b>Remuneration \$000</b>	<b>2023 FTE Number</b>	<b>2022 FTE Number</b>
100-110	4.00	1.00
110-120	4.00	3.00
120-130	2.00	0.00
	10.00	4.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

## 19. Compensation and Other Benefits Upon Leaving

There is no compensation or other benefits paid or payable to persons who ceased to be board members or committee members during the financial year in relation to that cessation, except for one employee.

	<b>2023 Actual</b>	<b>2022 Actual</b>
Total	\$15,000	-
Number of People	1	-

## 20. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2023 (Contingent liabilities and assets at 31 December 2022: nil).

### Holidays Act Compliance – Schools Payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider, Education Payroll Limited.

The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts of specific individuals, as such, this is expected to resolve the liability for school boards.

## 21. Commitments

### (a) Capital Commitments

There were no capital commitments this year (2022 - nil).

## 22. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

### Financial assets measured at amortised cost

	<b>2023 Actual</b>	<b>2023 Budget (Unaudited)</b>	<b>2022 Actual</b>
	\$	\$	\$
Cash and Cash Equivalents	184,847	185,500	298,241
Receivables	212,755	207,000	314,636
Investments - Term Deposits	504,461	409,186	302,360
Total financial assets measured at amortised cost	<u>902,063</u>	<u>801,686</u>	<u>915,237</u>

### Financial liabilities measured at amortised cost

Payables	331,423	315,000	391,484
Finance Leases	13,106	13,500	13,762
Total financial liabilities measured at amortised cost	<u>344,529</u>	<u>328,500</u>	<u>405,246</u>

## 23. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

## ANNUAL PLAN 2023 – AKO TAHI – SUPPORT KAIMAHI AS LEARNERS

*P(Principal) – Brian; SLT – Brian, Josephine, Erina and Cass; DP – Deputy Principals (Josephine & Erina); ASL – Across School Leader (Justin Enoka) MP – Maryanne Poi; CC – Curriculum Co-ordinator – Cass Johnson; AM – Accounts Manager ; WST – Trudi Kareko & ?; MLG – Middle Leadership Group*

STRATEGIC GOAL	STRATEGIC INITIATIVES	Actions	WHO <small>(Accountable)</small>	WHO <small>(Responsible)</small>	START DAY	COMPLETED BY	RAG STATUS	Cost	STATEMENT OF VARIANCE	NEXT STEPS
<b>Support Kaimahi As Learners</b> (Our People)	<b>Embed a high trust model of reflective practice.</b>	1. Embed growth coaching to drive reflective practice/teacher inquiry <ol style="list-style-type: none"> <li>a. Continue to create a coaching culture at NCS focusing on staff appraisal process</li> <li>b. Induct new staff</li> <li>c. Team Leaders hold recorded coaching session once each term with each team member, with agreed relevant goal</li> <li>d. Professional conversations to be established as our way of discussing students in all settings</li> <li>e. Tutor teachers to use coaching framework with Beginning Teachers</li> </ol>	SLT	M.L.G Unit Holders All staff	Term 1	Week 8 Term 4			<p>There was no existing structure for coaching in a PGC model when I started as new principal. Staff had no system and no one on staff had the expertise to run and or PGC for kaiako.</p> <p>The school overall does not have an inquiry cycle to base this on.</p> <p>I started Teaching Sprints in Term 1, and this has continued over the school year as a beginning to our PGC model. Teachers have completed 3 sprints to date that are in line with the targets set out in this annual report for 2023.</p>	<ol style="list-style-type: none"> <li>1. Further develop teacher sprints to include cultural competencies.</li> <li>2. Grow teacher ability to coach and challenge.</li> <li>3. Senior Leaders and teachers need PLD on how to have conversations about teaching and learning.</li> <li>4. No programme was in place for PCT/Beginning Teachers. Next year we will be looking to develop Mentor teachers and their ability to support beginning teachers with our own mentoring and reflecting PGC model.</li> </ol>
		2. Use the Hero Platform as the foundation for recording all reflective practices and structures	AP	All Staff	Term 1	Week 8 Term 4			<p>Teachers have begun this process and learning how to use HERO to upload evidence to support their professional growth cycle.</p>	<ol style="list-style-type: none"> <li>1. Senior Leaders will oversee the professional growth cycle on HERO to ensure teachers and support staff and tracking/logging in Professional Development.</li> </ol>
	Prioritise staff wellbeing	<ol style="list-style-type: none"> <li>1. Continue to develop staff wellbeing initiatives based Mitey and Healthy Active Learning</li> <li>2. PD on wellbeing &amp; resilience (Mitey)</li> <li>3. Our TERA values are the foundation of our professional relationships and interactions – Kaimahi profile</li> </ol>	Principal/ DP Wellbeing WST	All staff	Term 1	Term 4			<p>Staff participated in Mitey provided PLD on developing their ability to deliver lessons that support student houora. Some work was done on HAL with some staff PLD sessions and the formation of student leader groups.</p> <p>Trudi Kareko alongside the Principal created a yearly overview to support teachers to implement mitey into their teaching and learning programmes.</p> <p>Josephine did one session for the whole of 2023 on TERA and the Pou. A lot of work will need to be done by Josephine to create a matrix based on the Pou in 2024.</p> <p>The principal created a code of conduct - Ngā Pou Manawatahi to guide our staff to act and respond in a mana-enhancing manner.</p>	<ol style="list-style-type: none"> <li>1. Develop and yearly overview of P.E. with the support of HAL.</li> <li>2. Continue with staff PLD on implementing sports in our school.</li> <li>3. Incorporate Mitey programme into the long-term planning of teams.</li> <li>4. Complete the matrix of behaviour in alignment with our pou.</li> <li>5. Continue to unpack and embed our Ngā Pou Manawatahi.</li> </ol>

## ANNUAL PLAN 2023 – AKO – GROW LEARNER CAPACITY

STRATEGIC GOAL	STRATEGIC INITIATIVES	Actions	WHO (Accountable)	WHO (Responsible)	START DAY	COMPLETED BY	RAG STATUS	Cost	STATEMENT OF VARIANCE	NEXT STEPS
Grow Learner Capacity	Develop initiatives to enhance literacy and numeracy skills across school	1. All efforts are made to increase attendance and punctuality across the school.	P	All Staff	KAoW TOD	Week 1 Term 1			KAoW implemented support for schools in the city with a social work who is working alongside parents to help with barriers to get to school.	1. Continue to engage with whānau to encourage student attendance to school.
		2. Emphasis on numeracy and literacy initiatives within classroom practices, with close monitoring of achievement: <ul style="list-style-type: none"> <li>a. Reading Recovery remains an integral part of the learning support landscape</li> <li>b. Continue to fund Māori Medium targeted literacy support</li> <li>c. Continue to support the Pasifika Champions Initiative</li> <li>d. Continue to support ESOL programmes, ensuring these are not impacted due to unforeseen absences</li> </ul>	SLT	MLG	Week 4 Term 1	Week 6 Term 4		MOE funds 0.7FTE & BOT funds 0.3FTE.	The school does not have a clear curriculum for literacy and numeracy. We will be moving to a whole-school approach of Structured Literacy in 2024 which means changes to our assessment and reporting systems. Reading Recovery has had little impact across the school, and we will be looking to phasing this invention out. Data assessment and reporting needs a review and overhaul as the processes school-wide are not consistent. This will be a target in 2024. Pasifika Champions funding ended in 2023 and had a positive impact on our students. 2024 we will look to funding this programme ourselves to enhance and amplify our pasifika whānau.	<ul style="list-style-type: none"> <li>1. Phase out Reading Recovery</li> <li>2. Implement new pedagogical approach to teaching literacy – Structured Literacy across Te Puāwaitanga and Te Uru Karaka</li> <li>3. Review reporting system on HERO</li> <li>4. Review assessment procedures on HERO</li> <li>5. School funded Pasifika Champions in 2024</li> </ul>
		3. Access specialised support to focus on target students:	SENCOs	All teachers	Term 1	Week 1 Term 2			When I started the school did not have a register for priority learners. This was not a term the school used. I have now got HERO to show who the priority learners are in the school. Teachers do not have explicit mention of how priority learners are tracked and followed. Some teams have lists of students but no mention of how these students is supported in class. Teacher aide timetable is not accessible or visible to staff.	<ul style="list-style-type: none"> <li>1. Review the weekly planning system across the school.</li> <li>2. Teacher tracking priority learners progress over the year and what interventions are being implemented.</li> <li>3. Working on the SENCO systems and procedures for TA timetable and how to plan, track and monitor priority learners.</li> </ul>
	Empower students to take ownership of their learning.	1. Refine and further develop Learning Through Play in Year 0 – 1 2. Plan gradual and supported transition to Year 2 across the year	DPS	Āhuru Mōwai Team	Term 3	Term 4			Team Leader in Āhuru Mōwai has driven the LTP model in year 0-1 for 2023.	1. Longworth PLD for Te Puāwaitanga Y0-1 kaiako.
		3. Build on Student Councillor Model (Tuakana/Teina) and provide targeted opportunities for student leadership, including Students Coaching Students for Year 5&6 Auraki students	P	Yr 6 Team	Term 1	Term 4			Student council ran smoothly for 2023 and students also lead PALS apart of their HAL work.	<ul style="list-style-type: none"> <li>1. Develop the skill base of students to lead across multiple leadership opportunities.</li> <li>2. Make links to our Pou and RP in the leadership opportunities for our tamariki.</li> </ul>
		4. Provide specific human resources to advocate for greater Pasifika student voice and agency to ensure success is acknowledged and valued 5. Provide opportunities for Pasifika to shine and demonstrate their strengths	P	Pasifika Champion Team	Week 1 Term 1	Ongoing		0.2 position	Pasifika Students' values and skills were certainly celebrated and acknowledged throughout the school and a greater effort was made to strengthen home-school relationship with our Pasifika families. This resulted in a special Fono for our fanau, and increased sense of pride amongst our Pasifika tamariki	1. Continue the Pasifika Champion programme in 2024
	Targeted PD to meet needs of all students – agency for wellbeing.	1. Prioritise time for Wellbeing sessions (Mitey & Healthy, active Living) <ul style="list-style-type: none"> <li>a. Embed sessions in whole staff calendar</li> <li>b. Ensure consistent attendance to ensure concepts and initiatives are implemented across the school</li> </ul>	P	WST	Term 1	Week 3 Term 4			Yearly overview for Mitey shared with teachers.	Continue for teams to plan and incorporate into teaching and planning.
		2. Provide targeted PLD and support for staff in understanding and implementing Tapasa Programme	P/DP	Pasifika Champion Team All Staff	Week 2 Term 2	Week 5 Term 4			Nothing was embedded in the school when I took over. No one knew what was done.	





		8. Expand range of assessing & reporting systems through HERO	P & CC	Curriculum Team	Week 3 Term 1	Ongoing		This did not happen this year.	With the move to the Structured Literacy process, assessment and recording on HERO will change.
	Implement a comprehensive Kaitiaki programme for our school community	1. Build on 2022 Enviro-schools progress and ensure smooth transition to new Enviroschools	Enviro School Co-ord	Staff	Week 9 Term 1	Ongoing		The school continued to work through some of the enviro-schools working bees.	- Open the role to incorporate more of a curriculum aspect of the Ngāhere and other greenspaces in the school.
		2. Create and publish a Kaitiaki plan throughout the school, including all stakeholders within the school	Enviro School Co-ord	Staff	Week 9 Term 2	Ongoing		This year we looked at the current systems in place and assessed the needs of the school.	- Strategic plan includes creating more sustainable plans for the school.

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## ANNUAL PLAN 2023 – ENSURE PROPERTY MEETS THE CURRENT AND FUTURE NEEDS OF OUR COMMUNITY

STRATEGIC GOAL	STRATEGIC INITIATIVES	Actions	WHO (Accountable)	WHO (Responsible)	START DAY	COMPLETED BY	RAG STATUS	Cost	STATEMENT OF VARIANCE	NEXT STEPS
Ensure Resources Meet the Current And Future Needs of Our Community	Develop clear property plan to meet future needs.	1. Ensure immediate property issues are resolved and property is fit for purpose for 2022	BOT Co-chairs	P	Term 2 2022	Week 2 Term 2 2023		MOE Funded	The school has many challenges with the property due to the age, systems in place as buildings were added on the landscape of the school.	- Cyclical Maintenance plan that is accurate and in line with the needs of the school. - 10YPP/5YA projects that are accurate and address the issues with school have regarding property.
		2. Engage with MOE to determine growth requirements for short, mid and long-term needs	P	SLT	Term 3 2019	Term 3 2022		MOE funded	Alternative constitution was formalised and accepted in 2023.	- Looking at how the tiriti-base practice is reflected in Te Puāwaitanga.
		3. Review ongoing maintenance needs and ensure school is adequately funded to meet those needs	P	Property Manager	Term 3 2022	Term 2 2023		\$18K per year	The school has many challenges with the property due to the age, systems in place as buildings were added on the landscape of the school.	- Cyclical Maintenance plan that is accurate and in line with the needs of the school. - 10YPP/5YA projects that are accurate and address the issues with school have regarding property.

	Finalise constitution to create clarity in our commitment towards Te Tiriti O Waitangi	1. Alternative Constitution document is completed and ready to present to MOE	BOT Co-Chairs	BOT	Term 4 2022	Term 1 2023		\$2,000	Alternative constitution was formalised and accepted in 2023.	- Looking at how the tiriti-base practice is reflected in Te Puāwaitanga.
		2. Co-governance structure is strengthened through clarity on membership and representation of Te Whao Urutaki	Co-Chairs	Te Whao Urutaki	Term 2 2022	Term 1 2023			Alternative constitution was formalised and accepted in 2023.	- Job Descriptions, portfolios and code of conduct shared with Te Whao Urutaki and the BOT.
	Review staffing structures to ensure fit for current and future purpose	1. Review leadership staffing structure to ensure it meets future needs of the school	P	AM	Term 1 2023	Term 4 2023			Review of systems with members of the team.	- Move to Ngā Pou Arorangi Ako nō ngā Tīma Ako
		2. Rationalise the Support Staff structure to ensure it meets future needs of the school and is financially viable	P	BOT & NZSTA	Term 2 2023	Term 4 2023			Review of systems with members of the team.	- Looking at clear and transparent Job Descriptions.

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## **Kiwisport Report 2023**

Kiwisport is a government funded initiative set up in 2009 to support school-age students' participation in organised sport. The initiative also aims at strengthening the partnerships between schools, clubs and community groups to promote sport. In 2023, the school received KiwiSport funding totalling \$5186 (excluding GST). This figure is based on the number of students in the school.

At Te Uru Karaka Newton Central School in 2023 this funding contributed to the release of a Lead Teacher in P.E. (teacher release for the representative teams to be supported by their teacher-coach), professional development release (total release costs \$2422) and a payment of a Higher Duties Allowance, for the Sports Teams' Co-ordinator. Sports equipment, \$691 was also purchased in 2023.

The co-ordinators carried out the following responsibilities which enabled increased opportunities in Sports and P.E. for our students: -

- Weekly participation in basketball and netball competitions; an additional 6-10 teams per term.
- administration, management and coaching of organised sports teams.
- coordination of sports groups to provide activities in our school.
- communication to students and families on opportunities available
- professional development for teachers to enable them to run effective P.E. programmes for their students.



## Equal Employment Opportunities at Te Uru Karaka Newton Central School

Te Uru Karaka Newton Central School Board of Trustees is committed to encouraging the development of a diverse and talented learning community. We aim to establish a staff profile that mirrors that of the wider community, and to provide specific development and support for staff from currently underrepresented groups, including ethnic minorities and staff with disabilities. In order to do this, we gather statistics on gender, ethnicity and disability regularly. These statistics will be used to monitor our progress towards equity and diversity.

In 2023 the school complied with the principles for being a good employer. Through the year the Board of Trustees ensured that the school had good and safe working conditions for all staff. When recruiting staff during the year the Board impartially selected suitably qualified persons through a rigorous recruitment process - guided by NZSTA advice and support.

All employees were given opportunities for professional learning to enhance their abilities throughout the year. All employees were encouraged to seek promotion and take advantage of career development opportunities.



# TE URU KARAKA NEWTON Central School

## Giving effect to Te Tiriti o Waitangi at Te Uru Karaka Newton Central School

Nau mai, haere mai ki a Te Uru Karaka Newton Central School. We are a proudly Te Tiriti o Waitangi based, inclusive and diverse primary school in the inner city community of Newton, Tāmaki Makaurau.

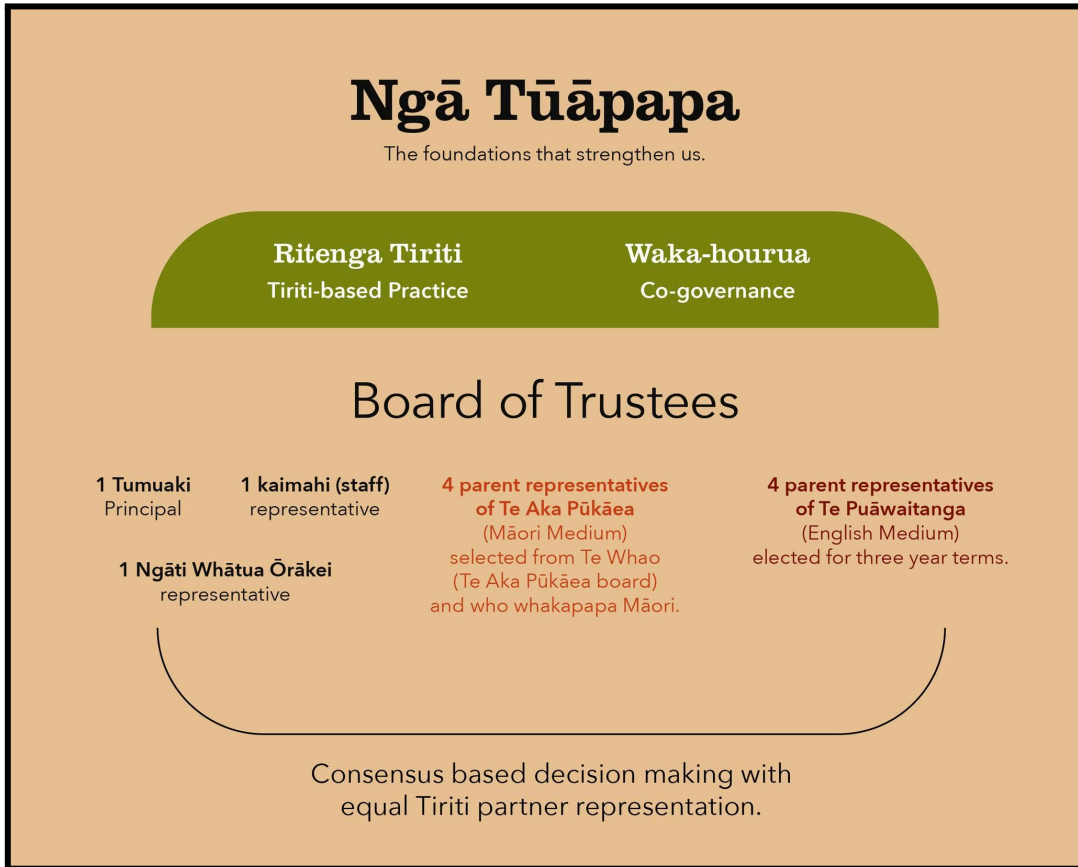
Te Aka Pūkāea today, is the culmination and celebration of a 30 year journey and legacy valuing reo māori and tikanga māori. It is also a cultural, spiritual, social, economic and educational investment in succession planning with our most precious gift and bounty at the heart of it all, our tamariki mokopuna.

Te Aka Pūkāea, is like a surrogate 'marae' for those who live far from their own marae or for those who may have lost their tribal connections or engagement with their own tribal communities.

The inception of Te Aka Pūkāea sees our Tiriti o Waitangi promises and values of Rangatiratanga (responsibility to protect, preserve and nurture) Rongo (peace and prosperity) and Āta Noho (thriving safely) in action. For 25 years our Māori medium pathways, Te Uru Karaka and Te Whānau Awahou sat alongside one another, coming together when the time or space allowed. The creation of Te Aka Pūkāea, the whare ako and two whānau together, was an obvious step in continuing to grow, to evolve and to strengthen the solid foundation carved out in previous years.

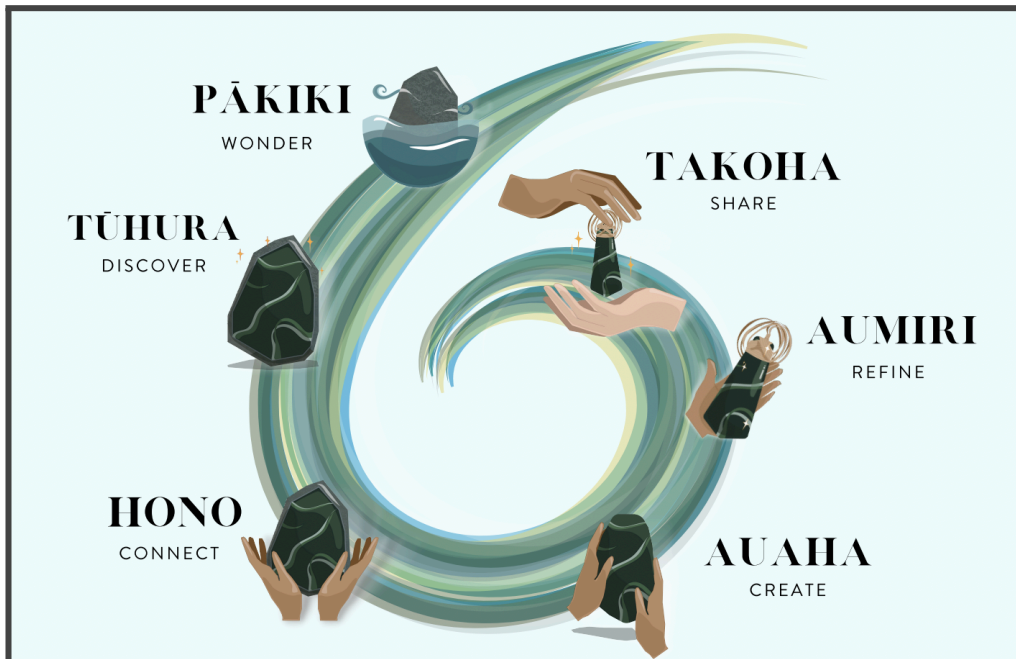
### **1. Working toward 'achieving equitable outcomes for Māori [Education and Training Act 2020] Treaty Article: Oritetanga [Participation]**

- Implementing pedagogical approaches and assessment that does not uphold existing bias toward dominant societal groups, allowing Māori students to have power over their educational outcomes.
- Working with an outside agency [Māori Achievement Collaborative, Huia Kaimanawa and Ministry of Education] will help us analyse more objectively where these biases may be for Māori learners.
- Creating a Graduate Profile that outlines what we value as a learning community. This includes valuing cultural knowledge and using it to leverage learning opportunities.
- Co-governance governance model as outlined in this diagram:



**2. 'Working to ensure our plans reflect matauranga Māori and te reo Māori' [E and T Act 2020] Tino Rangatiratanga [Protection]**

- By inquiry into pedagogical practices that are culturally sustaining and appropriate for all learners through our Te Aro Ako framework, particularly in our Māori medium pathway.



- Making sure our Māori medium pathway has a curriculum that is appropriate for their context by developing a strong localised curriculum that aligns with educational goals for Māori.
- Developing a Strategic and Annual Plan where our vision and pou are woven into the fabric of our kura.

# Newton Central School

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To:  
RSM Hayes Audit  
Private Bag 9588  
Newmarket  
Auckland

Dear Partners

## **REPRESENTATION LETTER FOR THE YEAR ENDED 31 December 2023**

This representation letter is provided in connection with your audit, carried out on behalf of the Auditor-General, of the financial statements of Newton Central School (the School) for the year ended 31 December 2023 for the purpose of expressing an independent opinion about whether the financial statements:

- present fairly, in all material respects:
  - the financial position as at 31 December 2023;
  - the financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

We understand that your audit was carried out in accordance with the Auditing Standards issued by the Auditor-General, which incorporate the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board.

### **General representations**

To the best of our knowledge and belief:

- the resources, activities, and any entities under our control have been operating effectively and efficiently;
- we have complied with our statutory obligations including laws, regulations and contractual requirements;
- we have carried out our decisions and actions with due regard to minimising waste;
- we have met Parliament's and the public's expectations of appropriate standards of behaviour in the public sector (that is we have carried out our decisions and actions with due regard to probity); and
- any decisions or actions have been taken with due regard to financial prudence.

We also acknowledge that we have responsibility for designing, implementing, and maintaining internal control (to the extent that is reasonably practical given the size of the School) to prevent and detect fraud or error, and which enables the preparation of the financial statements that are free from material misstatement whether due to fraud or error (a requirement of paragraph NZ40.1(a) in ISA (NZ) 240).

# Newton Central School

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## Representations for the financial statements

We confirm that all transactions have been recorded in the accounting records and are reflected in the financial statements, and that, to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves:

- we have fulfilled our responsibilities for preparing and presenting the financial statements as required by section 87(3) of the Education Act 1989 and, in particular, that the financial statements:
  - present fairly, in all material respects:
    - the financial position as at 31 December 2023;
    - the financial performance and cash flows for the year then ended; and
  - comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.
- we believe the methods, significant assumptions, and data used in making and supporting the accounting estimates and the related disclosures in the financial statements are appropriate to achieve recognition, measurement or disclosure that is in accordance with the applicable financial reporting framework;
- we have appropriately accounted for and disclosed the related party relationships and transactions in the financial statements;
- we have adjusted or disclosed all events subsequent to the date of the financial statements that require adjustment or disclosure;
- we believe the effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to this representation letter; and
- we have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements. Where applicable, such litigation and claims have been accounted for and disclosed in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

## Representations about the provision of information

We confirm that, to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves:

- we have provided you with:
  - all information, such as records and documentation, and other matters that are relevant to preparing and presenting the financial statements; and
  - unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- we have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud;



# Newton Central School

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- we have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
  - management;
  - employees who have significant roles in internal control; or
  - others where the fraud could have a material effect on the financial statements.
- we have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators, or others;
- we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements;
- we have disclosed the identity of the related parties, all of their relationships, and all of their transactions of which we are aware; and
- we have provided you with all the other documents ("other information") which will accompany the financial statements which are consistent with the financial statements, and the other information does not contain any material misstatements.

## **Going concern basis of accounting**

We confirm that, to the best of our knowledge and belief, the School has adequate resources to continue operations at its current level for the foreseeable future. For this reason, the Board of Trustees continues to adopt the going concern basis of accounting in preparing the financial statements for the year ended 31 December 2023. We have reached this conclusion after making enquiries and having regard to circumstances that we consider likely to affect the School during the period of one year from the date of signing the financial statements, and to circumstances that we know will occur after that date which could affect the validity of the going concern basis of accounting.

We consider that the financial statements adequately disclose the circumstances, and any uncertainties, that we can reasonably be expected to be aware of concerning the adoption of the going concern basis of accounting by the School.

Throughout the year, the School has conformed with the requirements of its banking arrangements, debenture trust deeds, or negative pledge agreements, including those relating to its net tangible assets ratios.

## **Publication of the financial statements and related audit report on a website**

We confirm that we are responsible for the electronic presentation of the audited financial statements, and:

- that the electronic version of the audited financial statements and the related audit report presented on the website are the same as the final signed version of the audited financial statements and audit report.
- that the audited and unaudited information on the website has been clearly differentiated and we understand the risk of potential misrepresentation without appropriate controls.
- that we have assessed the security controls over audited financial information and the related audit report and are satisfied that procedures are adequate to ensure the integrity of the information provided.
- that the full financial statements have been provided on the website.

# Newton Central School

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The representations in this letter are made at your request, and to supplement information obtained by you from the records of the School and to confirm information given to you orally.

Yours faithfully

DocuSigned by:  
  
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Presiding Member - Newton Central School

DocuSigned by:  
  
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Principal - Newton Central School

31 May 2024

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Date

# Newton Central School

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## Uncorrected Misstatements

Date	Name	Account No	Debit	Credit
31/12/2023	Cyclical Maintenance (4025)	4025		(1,000.00)
31/12/2023	Cyclical Maintenance (8065)	8065	1,000	
	To remove other maintenance from school calculation			



## Independent Auditor's Report

# To the readers of Newton Central School's Financial statements For the year ended 31 December 2023

**RSM Hayes Audit**

PO Box 9588  
Newmarket, Auckland 1149  
Level 1, 1 Broadway  
Newmarket, Auckland 1023

T +64 (9) 367 1656

[www.rsmnz.co.nz](http://www.rsmnz.co.nz)

The Auditor-General is the auditor of Newton Central School (the School). The Auditor-General has appointed me, Elaine Yong, using the staff and resources of RSM Hayes Audit, to carry out the audit of the financial statements of the School on his behalf.

### Opinion

We have audited the financial statements of the School on pages 2 to 19, that comprise the statement of financial position as at 31 December 2023, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
  - its financial position as at 31 December 2023; and
  - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Our audit was completed on 5 June 2024. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

### Basis of opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**THE POWER OF BEING UNDERSTOOD**  
ASSURANCE | TAX | CONSULTING



## Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020.

## Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

## Other information

The Board of Trustees is responsible for the other information. The other information includes the statement of responsibility, board member list, statement of variance, kiwisport report, good employer compliance statement, and Giving effect to Te Tiriti o Waitangi report, but does not include the financial statements, and our auditor's report thereon.


Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in Newton Central School.

A handwritten signature in blue ink, appearing to read 'Elaine Yong'.

**Elaine Yong**  
RSM Hayes Audit  
On behalf of the Auditor-General  
Auckland, New Zealand



# NEWTON CENTRAL SCHOOL

## ANNUAL FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### School Directory

<b>Ministry Number:</b>	1392
<b>Principal:</b>	Bryan Rehutai
<b>School Address:</b>	Monmouth St, Grey Lynn, Auckland 1021
<b>School Postal Address:</b>	Monmouth St, Grey Lynn, Auckland 1021
<b>School Phone:</b>	09-3786883
<b>School Email:</b>	<a href="mailto:admin@newton.school.nz">admin@newton.school.nz</a>

#### Members of the Board:

Name	Position	How Position Gained	Term Expired/ Expires
Bryan Rehutai	Principal	Appointed	indefinite
Chris Carrington	Treasurer	Co-opted	May 2025
Dena Jacobs	Parent Representative	Co-opted	May 2025
Elizabeth Elvy	Secretary	Appointed	May 2025
Fa'amanu Akeripa	Parent Representative	Elected	May 2025
Hannah Andrews	Co-Chair	Re-Elected	Resigned Dec 2023
Ian Howard	Parent Representative	Elected	May 2025
Margie Tukerangi	Co-Chair	Co-opted	May 2025
Moa Haar-Simmonds	Parent Representative	Co-opted	May 2025
Sian Clancy	Parent Representative	Elected	Resigned Nov 2023
Trudi Kareko	Staff Rep	Elected	May 2025

M & M Accounting and Business Consultants Limited

# NEWTON CENTRAL SCHOOL

Annual Financial Statements - For the year ended 31 December 2023

## Index

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<a href="#">3</a>	Statement of Changes in Net Assets/Equity
<a href="#">4</a>	Statement of Financial Position
<a href="#">5</a>	Statement of Cash Flows
<a href="#">6 - 19</a>	Notes to the Financial Statements
	Independent Auditor's Report



# Newton Central School

## Statement of Responsibility

For the year ended 31 December 2023

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the Principal and others, as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

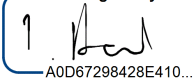
It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2023 fairly reflects the financial position and operations of the school.

The School's 2023 financial statements are authorised for issue by the Board.

Ian Howard

\_\_\_\_\_  
Full Name of Presiding Member

DocuSigned by:

  
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\_\_\_\_\_  
Signature of Presiding Member

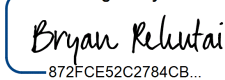
05 June 2024

\_\_\_\_\_  
Date:

Bryan Rehutai

\_\_\_\_\_  
Full Name of Principal

DocuSigned by:

  
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\_\_\_\_\_  
Signature of Principal

31 May 2024

\_\_\_\_\_  
Date:

# Newton Central School

## Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
<b>Revenue</b>				
Government Grants	2	4,297,560	4,104,991	4,492,199
Locally Raised Funds	3	212,693	181,224	146,229
Interest		34,418	8,750	8,680
<b>Total Revenue</b>		<b>4,544,671</b>	<b>4,294,965</b>	<b>4,647,108</b>
<b>Expense</b>				
Locally Raised Funds	3	85,386	81,500	24,135
Learning Resources	4	2,747,567	2,584,229	2,745,634
Administration	5	268,584	269,021	311,635
Interest		1,301	3,000	1,655
Property	6	1,304,850	1,350,283	1,428,950
Loss on Disposal of Property, Plant and Equipment		372	-	21,803
<b>Total Expense</b>		<b>4,408,060</b>	<b>4,288,033</b>	<b>4,533,812</b>
<b>Net Surplus / (Deficit) for the year</b>		<b>136,611</b>	<b>6,932</b>	<b>113,296</b>
Other Comprehensive Revenue and Expense		-	-	-
<b>Total Comprehensive Revenue and Expense for the Year</b>		<b>136,611</b>	<b>6,932</b>	<b>113,296</b>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

# Newton Central School

## Statement of Changes in Net Assets/Equity

For the year ended 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
<b>Equity at 1 January</b>		605,725	605,724	472,929
Total comprehensive revenue and expense for the year		136,611	6,932	113,296
Contributions from / (Distributions to) the Ministry of Education		-	-	-
Contribution - Furniture and Equipment Grant		20,615	-	19,500
<b>Equity at 31 December</b>		762,951	612,656	605,725
Accumulated comprehensive revenue and expense		762,951	612,656	605,725
Reserves		-	-	-
<b>Equity at 31 December</b>		762,951	612,656	605,725

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

# Newton Central School

## Statement of Financial Position

As at 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
<b>Current Assets</b>				
Cash and Cash Equivalents	7	184,847	185,500	298,241
Accounts Receivable	8	212,755	207,000	314,636
GST Receivable		26,228	20,000	-
Prepayments		-	-	2,348
Inventories	9	1,661	2,000	4,218
Investments	10	504,461	409,186	302,360
Funds Receivable for Capital Works Projects	16	55,508	-	-
		<u>985,460</u>	<u>823,686</u>	<u>921,803</u>
<b>Current Liabilities</b>				
GST Payable		-	-	1,845
Accounts Payable	12	331,423	315,000	391,484
Revenue Received in Advance	13	34,008	38,480	59,096
Provision for Cyclical Maintenance	14	4,050	4,050	43,335
Finance Lease Liability	15	6,945	7,000	9,392
Funds held for Capital Works Projects	16	22,206	25,000	-
		<u>398,632</u>	<u>389,530</u>	<u>505,152</u>
<b>Working Capital Surplus/(Deficit)</b>		586,828	434,156	416,651
<b>Non-current Assets</b>				
Property, Plant and Equipment	11	224,139	225,000	219,401
		<u>224,139</u>	<u>225,000</u>	<u>219,401</u>
<b>Non-current Liabilities</b>				
Provision for Cyclical Maintenance	14	41,855	40,000	25,958
Finance Lease Liability	15	6,161	6,500	4,370
		<u>48,016</u>	<u>46,500</u>	<u>30,328</u>
<b>Net Assets</b>		<u>762,952</u>	<u>612,656</u>	<u>605,725</u>
<b>Equity</b>		<u>762,952</u>	<u>612,656</u>	<u>605,725</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

# Newton Central School

## Statement of Cash Flows

For the year ended 31 December 2023

	Note	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
<b>Cash flows from Operating Activities</b>				
Government Grants		1,072,640	974,774	1,062,472
Locally Raised Funds		226,898	190,721	163,586
International Students		9,953	20,000	-
Goods and Services Tax (net)		(28,073)	(21,845)	936
Payments to Employees		(748,489)	(736,101)	(624,279)
Payments to Suppliers		(404,487)	(384,396)	(367,489)
Interest Paid		(1,301)	(3,000)	(1,655)
Interest Received		32,114	5,583	7,094
Net cash from/(to) Operating Activities		159,255	45,736	240,665
<b>Cash flows from Investing Activities</b>				
Purchase of Property Plant & Equipment (and Intangibles)		(52,668)	(84,310)	(118,910)
Purchase of Investments		(202,101)	(106,826)	97,640
Net cash from/(to) Investing Activities		(254,769)	(191,136)	(21,270)
<b>Cash flows from Financing Activities</b>				
Furniture and Equipment Grant		20,615	-	19,500
Finance Lease Payments		(5,193)	7,659	(6,378)
Funds Administered on Behalf of Other Parties		(33,302)	25,000	(979)
Net cash from/(to) Financing Activities		(17,880)	32,659	12,143
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(113,394)</b>	<b>(112,741)</b>	<b>231,538</b>
Cash and cash equivalents at the beginning of the year	7	298,241	298,241	66,703
<b>Cash and cash equivalents at the end of the year</b>	7	<b>184,847</b>	<b>185,500</b>	<b>298,241</b>

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

# Newton Central School

## Notes to the Financial Statements

### For the year ended 31 December 2023

#### 1. Statement of Accounting Policies

##### a) Reporting Entity

Newton Central School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

##### b) Basis of Preparation

###### *Reporting Period*

The financial statements have been prepared for the period 1 January 2023 to 31 December 2023 and in accordance with the requirements of the Education and Training Act 2020.

###### *Basis of Preparation*

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

###### *Financial Reporting Standards Applied*

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

###### *PBE Accounting Standards Reduced Disclosure Regime*

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

###### *Measurement Base*

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

###### *Presentation Currency*

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

###### *Specific Accounting Policies*

The accounting policies used in the preparation of these financial statements are set out below.

### **Critical Accounting Estimates And Assumptions**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

#### *Cyclical maintenance*

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 14.

#### *Useful lives of property, plant and equipment*

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment, as disclosed in the significant accounting policies, are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

### **Critical Judgements in applying accounting policies**

Management has exercised the following critical judgements in applying accounting policies:

#### *Classification of leases*

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee.

Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 15. Future operating lease commitments are disclosed in note 21.

#### *Recognition of grants*

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

## **c) Revenue Recognition**

### ***Government Grants***

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives:

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

### ***Other Grants where conditions exist***

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

### ***Donations, Gifts and Bequests***

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met, funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

### ***Interest Revenue***

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

## **d) Finance Lease Payments**

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

## **e) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.



**f) Accounts Receivable**

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education. Therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

**g) Inventories**

Inventories are consumable items held for sale and are comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

**h) Investments**

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is material.

**i) Property, Plant and Equipment**

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value, as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

***Finance Leases***

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

**Depreciation**

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements	10–75 years
Furniture and equipment	10–15 years
Information and communication technology	04-05 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

**j) Accounts Payable**

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

**k) Employee Entitlements***Short-term employee entitlements*

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date and annual leave earned, by non teaching staff, but not yet taken at balance date.

*Long-term employee entitlements*

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

**l) Revenue Received in Advance**

Revenue received in advance relates to fees received from grants received from Trusts where there are unfulfilled obligations for the School to provide services in the future. The fees or grants are recorded as revenue as the obligations are fulfilled and the fees or grants are earned.

**m) Funds held for Capital works**

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose. As such, these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

#### **n) Provision for Cyclical Maintenance**

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a 7 to 10 year period. The economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

#### **o) Financial Instruments**

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

#### **p) Goods and Services Tax (GST)**

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

#### **q) Budget Figures**

The budget figures are extracted from the School budget that was approved by the Board.

#### **r) Services received in-kind**

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

## 2. Government Grants

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Government Grants - Ministry of Education	1,075,252	971,371	1,086,097
Teachers' Salaries Grants	2,137,312	2,000,000	2,224,916
Use of Land and Buildings Grants	1,084,996	1,133,620	1,181,186
	<u>4,297,560</u>	<u>4,104,991</u>	<u>4,492,199</u>

The school has opted in to the donations scheme for this year. Total amount received was \$47,931

## 3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
<b>Revenue</b>			
Donations & Bequests	37,001	3,000	40,660
Fees for Extra Curricular Activities	60,902	53,400	15,388
Trading	58,140	62,974	48,583
Fundraising & Community Grants	25,653	30,500	27,248
Other Revenue	21,045	11,350	14,350
International Student Fees	9,952	20,000	-
	<u>212,693</u>	<u>181,224</u>	<u>146,229</u>
<b>Expense</b>			
Extra Curricular Activities Costs	64,120	45,100	9,630
Trading	108	400	222
Other Locally Raised Funds Expenditure	19,306	25,390	13,125
International Student - Employee Benefits - Salaries	257	3,510	1,094
International Student - Other Expenses	1,595	7,100	64
	<u>85,386</u>	<u>81,500</u>	<u>24,135</u>
<i>Surplus/ (Deficit) for the year Locally Raised Funds</i>	<u>127,307</u>	<u>99,724</u>	<u>122,094</u>

## 4. Learning Resources

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Curricular	51,704	47,484	64,693
Information and Communication Technology	16,323	19,890	20,118
Library Resources	3,215	2,100	1,895
Employee Benefits - Salaries	2,572,746	2,404,903	2,538,004
Staff Development	45,469	39,062	52,013
Depreciation	58,110	70,790	68,911
	<u>2,747,567</u>	<u>2,584,229</u>	<u>2,745,634</u>

**5. Administration**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>\$</b>	<b>(Unaudited)</b>	<b>\$</b>
		<b>\$</b>	
Audit Fees	8,034	8,740	9,186
Board Fees	3,925	3,520	3,760
Board Expenses	20,176	5,200	19,815
Communication	1,651	4,200	2,953
Consumables	20,688	17,620	17,563
Legal Fees	339	-	339
Other	18,235	14,330	13,553
Employee Benefits - Salaries	179,859	198,399	232,240
Insurance	5,616	5,012	3,538
Service Providers, Contractors and Consultancy	10,061	12,000	8,688
	<u>268,584</u>	<u>269,021</u>	<u>311,635</u>

**6. Property**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>\$</b>	<b>(Unaudited)</b>	<b>\$</b>
		<b>\$</b>	
Caretaking and Cleaning Consumables	15,599	12,100	11,561
Cyclical Maintenance	2,977	20,000	41,423
Grounds	11,812	8,500	7,506
Heat, Light and Water	24,316	27,700	27,688
Repairs and Maintenance	28,049	19,500	37,359
Use of Land and Buildings	1,084,996	1,133,620	1,181,186
Security	3,298	2,600	1,782
Employee Benefits - Salaries	133,803	126,263	120,445
	<u>1,304,850</u>	<u>1,350,283</u>	<u>1,428,950</u>

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

**7. Cash and Cash Equivalents**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Bank Accounts	184,847	185,500	298,241
Cash and cash equivalents for Statement of Cash Flows	<u>184,847</u>	<u>185,500</u>	<u>298,241</u>

Of the \$184,847 Cash and Cash Equivalents, \$22,206 is held by the School on behalf of the Ministry of Education. These funds have been provided by the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2024 on Crown owned school buildings.

**8. Accounts Receivable**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Receivables	2,868	2,000	3,474
Receivables from the Ministry of Education	-	-	63,250
Interest Receivable	4,137	5,000	1,833
Teacher Salaries Grant Receivable	205,750	200,000	246,079
	<u>212,755</u>	<u>207,000</u>	<u>314,636</u>
Receivables from Exchange Transactions	7,005	7,000	5,307
Receivables from Non-Exchange Transactions	205,750	200,000	309,329
	<u>212,755</u>	<u>207,000</u>	<u>314,636</u>

**9. Inventories**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Stationery	278	300	296
School Uniforms	1,383	1,700	3,922
	<u>1,661</u>	<u>2,000</u>	<u>4,218</u>

**10. Investments**

The School's investment activities are classified as follows:

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Current Asset			
Short-term Bank Deposits	504,461	409,186	302,360
Total Investments	<u>504,461</u>	<u>409,186</u>	<u>302,360</u>

**11. Property, Plant and Equipment**

	Opening Balance (NBV)	Additions	Disposals	Impairment/loss	Depreciation	Total (NBV)
<b>2023</b>	\$	\$	\$	\$	\$	\$
Buildings	11,587	12,640	-	-	(650)	<b>23,577</b>
Furniture and Equipment	162,666	25,552	(372)	-	(29,972)	<b>157,874</b>
Information and Communication Technology	25,758	14,144	-	-	(17,506)	<b>22,396</b>
Leased Assets	11,396	10,552	-	-	(8,956)	<b>12,992</b>
Library Resources	7,994	331	-	-	(1,026)	<b>7,299</b>
<b>Balance at 31 Dec 2023</b>	<b>219,401</b>	<b>63,219</b>	<b>(372)</b>	<b>-</b>	<b>(58,110)</b>	<b>224,138</b>

The net carrying value of assets under a finance lease in 2023 is \$12,992 (2022: \$11,396).

	2023	2023	2023	2022	2022	2022
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Buildings	25,519	(1,942)	<b>23,577</b>	12,879	(1,292)	<b>11,587</b>
Furniture and Equipment	464,769	(306,895)	<b>157,874</b>	484,063	(321,397)	<b>162,666</b>
Information and Communication Technology	183,087	(160,691)	<b>22,396</b>	214,079	(188,321)	<b>25,758</b>
Leased Assets	47,730	(34,737)	<b>12,993</b>	57,921	(46,525)	<b>11,396</b>
Library Resources	59,655	(52,356)	<b>7,299</b>	59,324	(51,330)	<b>7,994</b>
<b>Balance at 31 Dec 2023</b>	<b>780,760</b>	<b>(556,621)</b>	<b>224,139</b>	<b>828,266</b>	<b>(608,865)</b>	<b>219,401</b>

**12. Accounts Payable**

	2023 Actual	2023 Budget (Unaudited)	2022 Actual
	\$	\$	\$
Creditors	42,043	35,000	51,200
Accruals	14,740	15,000	14,971
Banking Staffing Overuse	-	-	11,208
Employee Entitlements - Salaries	262,674	250,000	279,419
Employee Entitlements - Leave Accrual	11,966	15,000	34,686
	<b>331,423</b>	<b>315,000</b>	<b>391,484</b>
Payables for Exchange Transactions	331,423	315,000	391,484
	<b>331,423</b>	<b>315,000</b>	<b>391,484</b>

The carrying value of payables approximates their fair value.

**13. Revenue Received in Advance**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Grants in Advance - Ministry of Education	-	-	48,639
Other revenue in Advance	34,008	38,480	10,457
	<u>34,008</u>	<u>38,480</u>	<u>59,096</u>

**14. Provision for Cyclical Maintenance**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Provision at the Start of the Year	69,293	25,958	96,829
Adjustment to the Provision During the Year	21,358	18,092	(27,536)
Other Adjustments	(44,746)	-	-
Provision at the End of the Year	<u>45,905</u>	<u>44,050</u>	<u>69,293</u>
Cyclical Maintenance - Current	4,050	4,050	43,335
Cyclical Maintenance - Non current	41,855	40,000	25,958
	<u>45,905</u>	<u>44,050</u>	<u>69,293</u>

**15. Finance Lease Liability**

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
No Later than One Year	7,816	7,500	9,392
Later than One Year and no Later than Five Years	6,573	7,500	4,370
Later than Five Years	-	-	-
Future Finance Charges	(1,283)	(1,500)	-
	<u>13,106</u>	<u>13,500</u>	<u>13,762</u>
<b>Represented by</b>			
Finance lease liability - Current	6,945	7,000	9,390
Finance lease liability - Non current	6,161	6,500	4,370
	<u>13,106</u>	<u>13,500</u>	<u>13,762</u>



## 16. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents in note 7.

	2023	Opening Balances \$	Receipts from MOE \$	Payments \$	Board Contributions \$	Closing Balances \$
Emergency Drainage Project		-	80,000	(125,082)	-	(45,082)
Replace Carpet & Vinyl		-	18,000	(18,901)	-	(901)
Heat Pump Installation		-	-	(2,400)	-	(2,400)
Toilet Upgrade		-	17,469	(2,400)	-	15,069
Distribution & Subfloor Vent		-	-	(7,125)	-	(7,125)
Pool Remedial		-	45,000	(37,863)	-	7,137
Totals		-	160,469	(193,771)	-	(33,302)

### Represented by:

Funds Held on Behalf of the Ministry of Education	22,206
Funds Receivable from the Ministry of Education	(55,508)

	2022	Opening Balances \$	Receipts from MOE \$	Payments \$	Board Contributions \$	Closing Balances \$
Block 8 ILE	Completed	(18,559)	28,481	(9,350)	(572)	-
Playground Upgrade	Completed	17,029	11,392	(89,719)	61,298	-
Shade Structure	In progress	1,638	-	(1,638)	-	-
Totals		108	39,873	(100,707)	60,726	-

### Represented by:

Funds Held on Behalf of the Ministry of Education	-
Funds Receivable from the Ministry of Education	-

## 17. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length. Bright Street Studios Limited did the school re-banding/school vision work. The business is owned by Ian Howard, BOT member and his wife, Sarah-Dawn Howard,

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

## 18. Remuneration

### *Key management personnel compensation*

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	<b>2023 Actual \$</b>	<b>2022 Actual \$</b>
Remuneration	3,925	3,760
<i>Leadership Team</i>		
Remuneration	497,262	394,637
Full-time equivalent members	4.00	3.00
Total key management personnel remuneration	501,187	398,397

There are 10 members of the Board excluding the Principal. The Board held 9 full meetings and one emergency meeting during the year. The Board also has Finance (2 members) and Property (2 members) teams. In addition, the Principal and the 2 Co-Presiding members met 8 times prior to full Board meetings; as did the Finance team. The Property team met once.

### *Principal 1*

The total value of remuneration paid or payable to the Principal was in the following bands:

	<b>2023 Actual \$000</b>	<b>2022 Actual \$000</b>
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	150-160	170-180
Benefits and Other Emoluments	4-5	5-6

### *Other Employees*

The number of other employees with remuneration greater than \$100,000 was in the following bands:

<b>Remuneration \$000</b>	<b>2023 FTE Number</b>	<b>2022 FTE Number</b>
100-110	4.00	1.00
110-120	4.00	3.00
120-130	2.00	0.00
	10.00	4.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

## 19. Compensation and Other Benefits Upon Leaving

There is no compensation or other benefits paid or payable to persons who ceased to be board members or committee members during the financial year in relation to that cessation, except for one employee.

	<b>2023 Actual</b>	<b>2022 Actual</b>
Total	\$15,000	-
Number of People	1	-

## 20. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2023 (Contingent liabilities and assets at 31 December 2022: nil).

### Holidays Act Compliance – Schools Payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider, Education Payroll Limited.

The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts of specific individuals, as such, this is expected to resolve the liability for school boards.

## 21. Commitments

### (a) Capital Commitments

There were no capital commitments this year (2022 - nil).

## 22. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

### Financial assets measured at amortised cost

	<b>2023 Actual</b>	<b>2023 Budget (Unaudited)</b>	<b>2022 Actual</b>
	\$	\$	\$
Cash and Cash Equivalents	184,847	185,500	298,241
Receivables	212,755	207,000	314,636
Investments - Term Deposits	504,461	409,186	302,360
Total financial assets measured at amortised cost	<u>902,063</u>	<u>801,686</u>	<u>915,237</u>

### Financial liabilities measured at amortised cost

Payables	331,423	315,000	391,484
Finance Leases	13,106	13,500	13,762
Total financial liabilities measured at amortised cost	<u>344,529</u>	<u>328,500</u>	<u>405,246</u>

## 23. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.



## Independent Auditor's Report

# To the readers of Newton Central School's Financial statements For the year ended 31 December 2023

**RSM Hayes Audit**

PO Box 9588  
Newmarket, Auckland 1149  
Level 1, 1 Broadway  
Newmarket, Auckland 1023

T +64 (9) 367 1656

[www.rsmnz.co.nz](http://www.rsmnz.co.nz)

The Auditor-General is the auditor of Newton Central School (the School). The Auditor-General has appointed me, Elaine Yong, using the staff and resources of RSM Hayes Audit, to carry out the audit of the financial statements of the School on his behalf.

### Opinion

We have audited the financial statements of the School on pages 2 to 19, that comprise the statement of financial position as at 31 December 2023, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
  - its financial position as at 31 December 2023; and
  - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Our audit was completed on 5 June 2024. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

### Basis of opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**THE POWER OF BEING UNDERSTOOD**  
ASSURANCE | TAX | CONSULTING

## Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020.

## Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

## Other information

The Board of Trustees is responsible for the other information. The other information includes the statement of responsibility, board member list, statement of variance, kiwisport report, good employer compliance statement, and Giving effect to Te Tiriti o Waitangi report, but does not include the financial statements, and our auditor's report thereon.

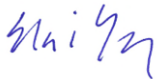
Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in Newton Central School.

A handwritten signature in blue ink, appearing to read 'Elaine Yong'.

**Elaine Yong**  
RSM Hayes Audit  
On behalf of the Auditor-General  
Auckland, New Zealand



## ANNUAL PLAN 2023 – AKO TAHI – SUPPORT KAIMAHI AS LEARNERS

*P(Principal) – Brian; SLT – Brian, Josephine, Erina and Cass; DP – Deputy Principals (Josephine & Erina); ASL – Across School Leader (Justin Enoka) MP – Maryanne Poi; CC – Curriculum Co-ordinator – Cass Johnson; AM – Accounts Manager ; WST – Trudi Kareko & ?; MLG – Middle Leadership Group*

STRATEGIC GOAL	STRATEGIC INITIATIVES	Actions	WHO <small>(Accountable)</small>	WHO <small>(Responsible)</small>	START DAY	COMPLETED BY	RAG STATUS	Cost	STATEMENT OF VARIANCE	NEXT STEPS
<b>Support Kaimahi As Learners</b> (Our People)	<b>Embed a high trust model of reflective practice.</b>	1. Embed growth coaching to drive reflective practice/teacher inquiry <ol style="list-style-type: none"> <li>a. Continue to create a coaching culture at NCS focusing on staff appraisal process</li> <li>b. Induct new staff</li> <li>c. Team Leaders hold recorded coaching session once each term with each team member, with agreed relevant goal</li> <li>d. Professional conversations to be established as our way of discussing students in all settings</li> <li>e. Tutor teachers to use coaching framework with Beginning Teachers</li> </ol>	SLT	M.L.G Unit Holders All staff	Term 1	Week 8 Term 4			<p>There was no existing structure for coaching in a PGC model when I started as new principal. Staff had no system and no one on staff had the expertise to run and or PGC for kaiako.</p> <p>The school overall does not have an inquiry cycle to base this on.</p> <p>I started Teaching Sprints in Term 1, and this has continued over the school year as a beginning to our PGC model. Teachers have completed 3 sprints to date that are in line with the targets set out in this annual report for 2023.</p>	<ol style="list-style-type: none"> <li>1. Further develop teacher sprints to include cultural competencies.</li> <li>2. Grow teacher ability to coach and challenge.</li> <li>3. Senior Leaders and teachers need PLD on how to have conversations about teaching and learning.</li> <li>4. No programme was in place for PCT/Beginning Teachers. Next year we will be looking to develop Mentor teachers and their ability to support beginning teachers with our own mentoring and reflecting PGC model.</li> </ol>
		2. Use the Hero Platform as the foundation for recording all reflective practices and structures	AP	All Staff	Term 1	Week 8 Term 4			<p>Teachers have begun this process and learning how to use HERO to upload evidence to support their professional growth cycle.</p>	<ol style="list-style-type: none"> <li>1. Senior Leaders will oversee the professional growth cycle on HERO to ensure teachers and support staff and tracking/logging in Professional Development.</li> </ol>
	Prioritise staff wellbeing	<ol style="list-style-type: none"> <li>1. Continue to develop staff wellbeing initiatives based Mitey and Healthy Active Learning</li> <li>2. PD on wellbeing &amp; resilience (Mitey)</li> <li>3. Our TERA values are the foundation of our professional relationships and interactions – Kaimahi profile</li> </ol>	Principal/ DP Wellbeing WST	All staff	Term 1	Term 4			<p>Staff participated in Mitey provided PLD on developing their ability to deliver lessons that support student houora. Some work was done on HAL with some staff PLD sessions and the formation of student leader groups.</p> <p>Trudi Kareko alongside the Principal created a yearly overview to support teachers to implement mitey into their teaching and learning programmes.</p> <p>Josephine did one session for the whole of 2023 on TERA and the Pou. A lot of work will need to be done by Josephine to create a matrix based on the Pou in 2024.</p> <p>The principal created a code of conduct - Ngā Pou Manawatahi to guide our staff to act and respond in a mana-enhancing manner.</p>	<ol style="list-style-type: none"> <li>1. Develop and yearly overview of P.E. with the support of HAL.</li> <li>2. Continue with staff PLD on implementing sports in our school.</li> <li>3. Incorporate Mitey programme into the long-term planning of teams.</li> <li>4. Complete the matrix of behaviour in alignment with our pou.</li> <li>5. Continue to unpack and embed our Ngā Pou Manawatahi.</li> </ol>

## ANNUAL PLAN 2023 – AKO – GROW LEARNER CAPACITY

STRATEGIC GOAL	STRATEGIC INITIATIVES	Actions	WHO (Accountable)	WHO (Responsible)	START DAY	COMPLETED BY	RAG STATUS	Cost	STATEMENT OF VARIANCE	NEXT STEPS
Grow Learner Capacity	Develop initiatives to enhance literacy and numeracy skills across school	1. All efforts are made to increase attendance and punctuality across the school.	P	All Staff	KAoW TOD	Week 1 Term 1			KAoW implemented support for schools in the city with a social work who is working alongside parents to help with barriers to get to school.	1. Continue to engage with whānau to encourage student attendance to school.
		2. Emphasis on numeracy and literacy initiatives within classroom practices, with close monitoring of achievement: <ul style="list-style-type: none"> <li>a. Reading Recovery remains an integral part of the learning support landscape</li> <li>b. Continue to fund Māori Medium targeted literacy support</li> <li>c. Continue to support the Pasifika Champions Initiative</li> <li>d. Continue to support ESOL programmes, ensuring these are not impacted due to unforeseen absences</li> </ul>	SLT	MLG	Week 4 Term 1	Week 6 Term 4		MOE funds 0.7FTE & BOT funds 0.3FTE.	The school does not have a clear curriculum for literacy and numeracy. We will be moving to a whole-school approach of Structured Literacy in 2024 which means changes to our assessment and reporting systems. Reading Recovery has had little impact across the school, and we will be looking to phasing this invention out. Data assessment and reporting needs a review and overhaul as the processes school-wide are not consistent. This will be a target in 2024. Pasifika Champions funding ended in 2023 and had a positive impact on our students. 2024 we will look to funding this programme ourselves to enhance and amplify our pasifika whānau.	<ul style="list-style-type: none"> <li>1. Phase out Reading Recovery</li> <li>2. Implement new pedagogical approach to teaching literacy – Structured Literacy across Te Puāwaitanga and Te Uru Karaka</li> <li>3. Review reporting system on HERO</li> <li>4. Review assessment procedures on HERO</li> <li>5. School funded Pasifika Champions in 2024</li> </ul>
		3. Access specialised support to focus on target students:	SENCOs	All teachers	Term 1	Week 1 Term 2			When I started the school did not have a register for priority learners. This was not a term the school used. I have now got HERO to show who the priority learners are in the school. Teachers do not have explicit mention of how priority learners are tracked and followed. Some teams have lists of students but no mention of how these students is supported in class. Teacher aide timetable is not accessible or visible to staff.	<ul style="list-style-type: none"> <li>1. Review the weekly planning system across the school.</li> <li>2. Teacher tracking priority learners progress over the year and what interventions are being implemented.</li> <li>3. Working on the SENCO systems and procedures for TA timetable and how to plan, track and monitor priority learners.</li> </ul>
	Empower students to take ownership of their learning.	1. Refine and further develop Learning Through Play in Year 0 – 1 2. Plan gradual and supported transition to Year 2 across the year	DPS	Āhuru Mōwai Team	Term 3	Term 4			Team Leader in Āhuru Mōwai has driven the LTP model in year 0-1 for 2023.	1. Longworth PLD for Te Puāwaitanga Y0-1 kaiako.
		3. Build on Student Councillor Model (Tuakana/Teina) and provide targeted opportunities for student leadership, including Students Coaching Students for Year 5&6 Auraki students	P	Yr 6 Team	Term 1	Term 4			Student council ran smoothly for 2023 and students also lead PALS apart of their HAL work.	<ul style="list-style-type: none"> <li>1. Develop the skill base of students to lead across multiple leadership opportunities.</li> <li>2. Make links to our Pou and RP in the leadership opportunities for our tamariki.</li> </ul>
		4. Provide specific human resources to advocate for greater Pasifika student voice and agency to ensure success is acknowledged and valued 5. Provide opportunities for Pasifika to shine and demonstrate their strengths	P	Pasifika Champion Team	Week 1 Term 1	Ongoing		0.2 position	Pasifika Students' values and skills were certainly celebrated and acknowledged throughout the school and a greater effort was made to strengthen home-school relationship with our Pasifika families. This resulted in a special Fono for our fanau, and increased sense of pride amongst our Pasifika tamariki	1. Continue the Pasifika Champion programme in 2024
	Targeted PD to meet needs of all students – agency for wellbeing.	1. Prioritise time for Wellbeing sessions (Mitey & Healthy, active Living) <ul style="list-style-type: none"> <li>a. Embed sessions in whole staff calendar</li> <li>b. Ensure consistent attendance to ensure concepts and initiatives are implemented across the school</li> </ul>	P	WST	Term 1	Week 3 Term 4			Yearly overview for Mitey shared with teachers.	Continue for teams to plan and incorporate into teaching and planning.
		2. Provide targeted PLD and support for staff in understanding and implementing Tapasa Programme	P/DP	Pasifika Champion Team All Staff	Week 2 Term 2	Week 5 Term 4			Nothing was embedded in the school when I took over. No one knew what was done.	





		8. Expand range of assessing & reporting systems through HERO	P & CC	Curriculum Team	Week 3 Term 1	Ongoing		This did not happen this year.	With the move to the Structured Literacy process, assessment and recording on HERO will change.
Implement a comprehensive Kaitiaki programme for our school community		1. Build on 2022 Enviro-schools progress and ensure smooth transition to new Enviroschools	Enviro School Co-ord	Staff	Week 9 Term 1	Ongoing		The school continued to work through some of the enviro-schools working bees.	- Open the role to incorporate more of a curriculum aspect of the Ngāhere and other greenspaces in the school.
		2. Create and publish a Kaitiaki plan throughout the school, including all stakeholders within the school	Enviro School Co-ord	Staff	Week 9 Term 2	Ongoing		This year we looked at the current systems in place and assessed the needs of the school.	- Strategic plan includes creating more sustainable plans for the school.

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## ANNUAL PLAN 2023 – ENSURE PROPERTY MEETS THE CURRENT AND FUTURE NEEDS OF OUR COMMUNITY

STRATEGIC GOAL	STRATEGIC INITIATIVES	Actions	WHO (Accountable)	WHO (Responsible)	START DAY	COMPLETED BY	RAG STATUS	Cost	STATEMENT OF VARIANCE	NEXT STEPS
Ensure Resources Meet the Current And Future Needs of Our Community	Develop clear property plan to meet future needs.	1. Ensure immediate property issues are resolved and property is fit for purpose for 2022	BOT Co-chairs	P	Term 2 2022	Week 2 Term 2 2023		MOE Funded	The school has many challenges with the property due to the age, systems in place as buildings were added on the landscape of the school.	- Cyclical Maintenance plan that is accurate and in line with the needs of the school. - 10YPP/5YA projects that are accurate and address the issues with school have regarding property.
		2. Engage with MOE to determine growth requirements for short, mid and long-term needs	P	SLT	Term 3 2019	Term 3 2022		MOE funded	Alternative constitution was formalised and accepted in 2023.	- Looking at how the tiriti-base practice is reflected in Te Puāwaitanga.
		3. Review ongoing maintenance needs and ensure school is adequately funded to meet those needs	P	Property Manager	Term 3 2022	Term 2 2023		\$18K per year	The school has many challenges with the property due to the age, systems in place as buildings were added on the landscape of the school.	- Cyclical Maintenance plan that is accurate and in line with the needs of the school. - 10YPP/5YA projects that are accurate and address the issues with school have regarding property.

	Finalise constitution to create clarity in our commitment towards Te Tiriti O Waitangi	1. Alternative Constitution document is completed and ready to present to MOE	BOT Co-Chairs	BOT	Term 4 2022	Term 1 2023		\$2,000	Alternative constitution was formalised and accepted in 2023.	- Looking at how the tiriti-base practice is reflected in Te Puāwaitanga.
		2. Co-governance structure is strengthened through clarity on membership and representation of Te Whao Urutaki	Co-Chairs	Te Whao Urutaki	Term 2 2022	Term 1 2023			Alternative constitution was formalised and accepted in 2023.	- Job Descriptions, portfolios and code of conduct shared with Te Whao Urutaki and the BOT.
	Review staffing structures to ensure fit for current and future purpose	1. Review leadership staffing structure to ensure it meets future needs of the school	P	AM	Term 1 2023	Term 4 2023			Review of systems with members of the team.	- Move to Ngā Pou Arorangi Ako nō ngā Tīma Ako
		2. Rationalise the Support Staff structure to ensure it meets future needs of the school and is financially viable	P	BOT & NZSTA	Term 2 2023	Term 4 2023			Review of systems with members of the team.	- Looking at clear and transparent Job Descriptions.

P(Principal) – Brian; SLT – Brian, Josephine, Erina and Cass; DP – Deputy Principals (Josephine & Erina); ASL – Across School Leader (Justin Enoka) MP – Maryanne Poi; CC – Curriculum Co-ordinator – Cass Johnson; AM – Accounts Manager ; WST – Trudi Kareko & ?; MLG – Middle Leadership Group

## **Kiwisport Report 2023**

Kiwisport is a government funded initiative set up in 2009 to support school-age students' participation in organised sport. The initiative also aims at strengthening the partnerships between schools, clubs and community groups to promote sport. In 2023, the school received KiwiSport funding totalling \$5186 (excluding GST). This figure is based on the number of students in the school.

At Te Uru Karaka Newton Central School in 2023 this funding contributed to the release of a Lead Teacher in P.E. (teacher release for the representative teams to be supported by their teacher-coach), professional development release (total release costs \$2422) and a payment of a Higher Duties Allowance, for the Sports Teams' Co-ordinator. Sports equipment, \$691 was also purchased in 2023.

The co-ordinators carried out the following responsibilities which enabled increased opportunities in Sports and P.E. for our students: -

- Weekly participation in basketball and netball competitions; an additional 6-10 teams per term.
- administration, management and coaching of organised sports teams.
- coordination of sports groups to provide activities in our school.
- communication to students and families on opportunities available
- professional development for teachers to enable them to run effective P.E. programmes for their students.



## Equal Employment Opportunities at Te Uru Karaka Newton Central School

Te Uru Karaka Newton Central School Board of Trustees is committed to encouraging the development of a diverse and talented learning community. We aim to establish a staff profile that mirrors that of the wider community, and to provide specific development and support for staff from currently underrepresented groups, including ethnic minorities and staff with disabilities. In order to do this, we gather statistics on gender, ethnicity and disability regularly. These statistics will be used to monitor our progress towards equity and diversity.

In 2023 the school complied with the principles for being a good employer. Through the year the Board of Trustees ensured that the school had good and safe working conditions for all staff. When recruiting staff during the year the Board impartially selected suitably qualified persons through a rigorous recruitment process - guided by NZSTA advice and support.

All employees were given opportunities for professional learning to enhance their abilities throughout the year. All employees were encouraged to seek promotion and take advantage of career development opportunities.



# TE URU KARAKA NEWTON Central School

## Giving effect to Te Tiriti o Waitangi at Te Uru Karaka Newton Central School

Nau mai, haere mai ki a Te Uru Karaka Newton Central School. We are a proudly Te Tiriti o Waitangi based, inclusive and diverse primary school in the inner city community of Newton, Tāmaki Makaurau.

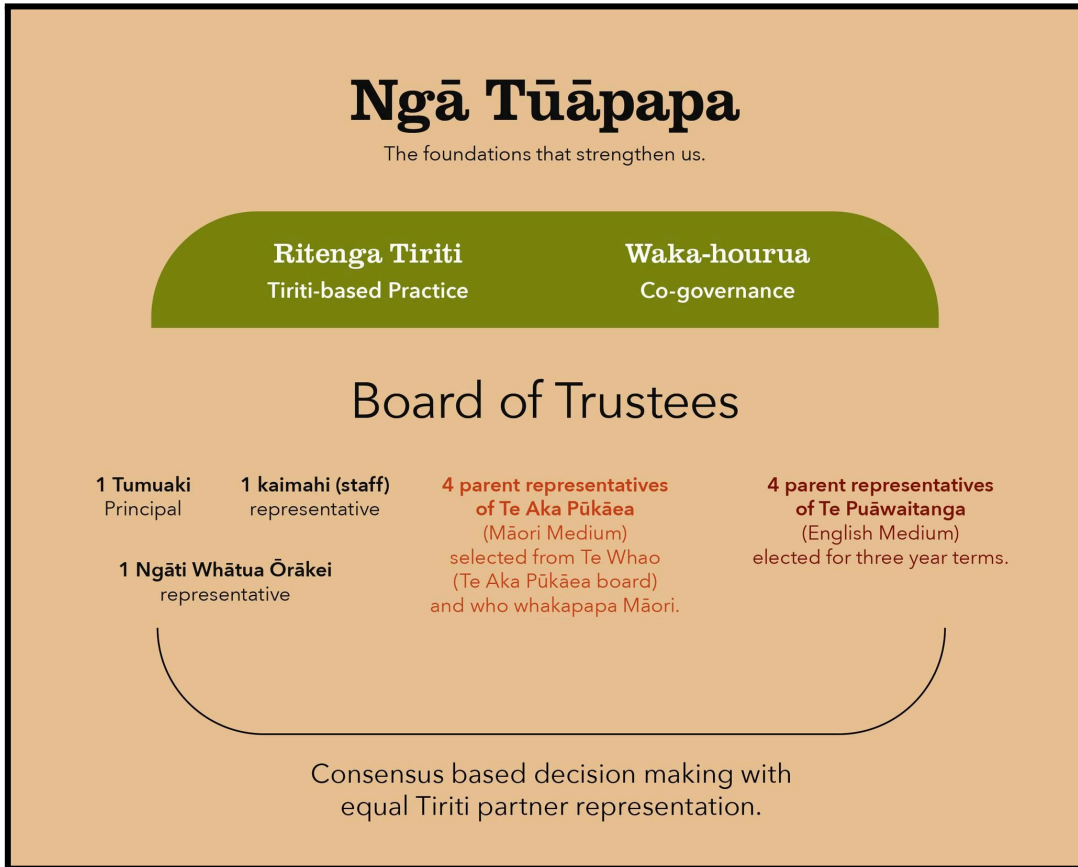
Te Aka Pūkāea today, is the culmination and celebration of a 30 year journey and legacy valuing reo māori and tikanga māori. It is also a cultural, spiritual, social, economic and educational investment in succession planning with our most precious gift and bounty at the heart of it all, our tamariki mokopuna.

Te Aka Pūkāea, is like a surrogate 'marae' for those who live far from their own marae or for those who may have lost their tribal connections or engagement with their own tribal communities.

The inception of Te Aka Pūkāea sees our Tiriti o Waitangi promises and values of Rangatiratanga (responsibility to protect, preserve and nurture) Rongo (peace and prosperity) and Āta Noho (thriving safely) in action. For 25 years our Māori medium pathways, Te Uru Karaka and Te Whānau Awahou sat alongside one another, coming together when the time or space allowed. The creation of Te Aka Pūkāea, the whare ako and two whānau together, was an obvious step in continuing to grow, to evolve and to strengthen the solid foundation carved out in previous years.

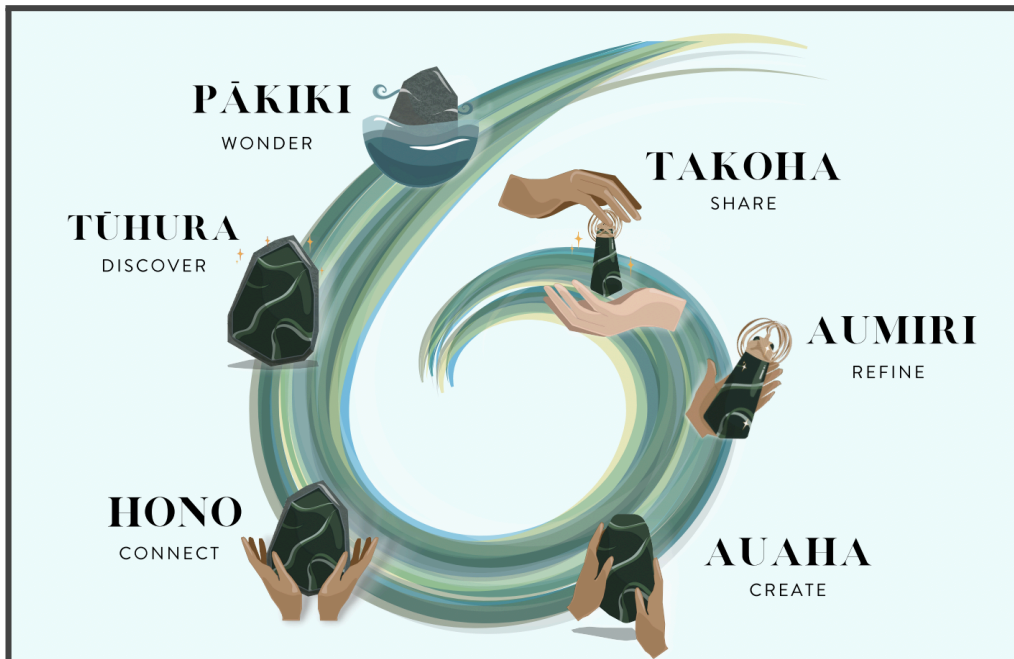
### **1. Working toward 'achieving equitable outcomes for Māori [Education and Training Act 2020] Treaty Article: Oritetanga [Participation]**

- Implementing pedagogical approaches and assessment that does not uphold existing bias toward dominant societal groups, allowing Māori students to have power over their educational outcomes.
- Working with an outside agency [Māori Achievement Collaborative, Huia Kaimanawa and Ministry of Education] will help us analyse more objectively where these biases may be for Māori learners.
- Creating a Graduate Profile that outlines what we value as a learning community. This includes valuing cultural knowledge and using it to leverage learning opportunities.
- Co-governance governance model as outlined in this diagram:



**2. 'Working to ensure our plans reflect matauranga Māori and te reo Māori' [E and T Act 2020] Tino Rangatiratanga [Protection]**

- By inquiry into pedagogical practices that are culturally sustaining and appropriate for all learners through our Te Aro Ako framework, particularly in our Māori medium pathway.



- Making sure our Māori medium pathway has a curriculum that is appropriate for their context by developing a strong localised curriculum that aligns with educational goals for Māori.
- Developing a Strategic and Annual Plan where our vision and pou are woven into the fabric of our kura.

**Certificate Of Completion**

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 ian@brightstreet.co.nz  
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 Signature Adoption: Drawn on Device  
 Using IP Address: 115.188.128.21  
 Signed using mobile

Sent: 31 May 2024 | 14:49  
 Viewed: 05 June 2024 | 07:57  
 Signed: 05 June 2024 | 07:58

**Electronic Record and Signature Disclosure:**  
 Accepted: 05 June 2024 | 07:57  
 ID: c8142343-27d0-4d10-9a58-2b0476a0f8c3

Business Support  
 AdminNewmarket@rsmnz.co.nz  
 Security Level: Email, Account Authentication (None)

**Completed**  
  
 Using IP Address: 114.23.244.85

Sent: 05 June 2024 | 07:58  
 Viewed: 05 June 2024 | 08:19  
 Signed: 05 June 2024 | 08:28

**Electronic Record and Signature Disclosure:**  
 Accepted: 13 May 2024 | 15:24  
 ID: 6028bcba-00ab-4944-b339-c5c94d93eb56



Signer Events	Signature	Timestamp
Rebecca Sculpher Rebecca.Sculpher@rsmnz.co.nz Audit Manager RSM Security Level: Email, Account Authentication (None)	<b>Completed</b>  Using IP Address: 14.1.52.36	Sent: 05 June 2024   08:28 Viewed: 05 June 2024   09:15 Signed: 05 June 2024   09:18

**Electronic Record and Signature Disclosure:**  
Not Offered via DocuSign

Elaine Yong Elaine.Yong@rsmnz.co.nz Partner RSM Security Level: Email, Account Authentication (None)	<b>Completed</b>  Using IP Address: 114.23.244.85	Sent: 05 June 2024   09:18 Viewed: 05 June 2024   09:27 Signed: 05 June 2024   09:31
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**Electronic Record and Signature Disclosure:**  
Not Offered via DocuSign

In Person Signer Events	Signature	Timestamp
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Editor Delivery Events	Status	Timestamp
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Agent Delivery Events	Status	Timestamp
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Intermediary Delivery Events	Status	Timestamp
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Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	31 May 2024   13:43
Envelope Updated	Security Checked	31 May 2024   14:17
Envelope Updated	Security Checked	31 May 2024   14:17
Envelope Updated	Security Checked	31 May 2024   14:17
Envelope Updated	Security Checked	31 May 2024   14:17
Envelope Updated	Security Checked	31 May 2024   14:17
Envelope Updated	Security Checked	31 May 2024   14:17
Envelope Updated	Security Checked	31 May 2024   14:17
Envelope Updated	Security Checked	31 May 2024   14:17
Envelope Updated	Security Checked	31 May 2024   14:17
Envelope Updated	Security Checked	31 May 2024   14:17
Envelope Updated	Security Checked	31 May 2024   14:21
Envelope Updated	Security Checked	05 June 2024   08:27
Envelope Updated	Security Checked	05 June 2024   08:27
Envelope Updated	Security Checked	05 June 2024   08:27
Certified Delivered	Security Checked	05 June 2024   09:27
Signing Complete	Security Checked	05 June 2024   09:31
Completed	Security Checked	05 June 2024   09:31

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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